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## PRESS RELEASE

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## Deer Park Project Helps Texas Win National Award

Deer Park, TX – The 5th annual Gold and Silver Shovel awards were recently awarded to U.S. states to celebrate success in job creation and positive economic impact. The awards were presented by *Area Development*, a leading executive magazine covering site selection and facility planning. The magazine asks each of the 50 states to submit information about their top 10 job creation projects during the prior year.

Helped along by **Deer Park's** Lubrizol enterprise zone project that retains 500 employees, Texas received a Silver Shovel award in the 10 million population group, along with Michigan and Florida. New York received the top award, the Gold Shovel award.

Other success stories that helped the state win a Silver Shovel Award included Medtronic, San Antonio, 1,400 jobs; Farouk Systems, Houston, 1,200 jobs; Nationwide Mutual Insurance, San Antonio, 750 jobs; Cisco Systems, Allen, 100 jobs; Summit Power, Penwell, 150 jobs; Southern Power, Sacul, 40 jobs; HEB Grocery, San Marcos, 320 jobs; Jefferson Refinery, Hamshire, 150 jobs; and United Healthcare, Harlingen, 700 jobs.

Texas has been recognized as a national leader in economic development by *Area Development* every year of the award program, winning the Silver Shovel award each year since the program inception in 2006.

Deer Park's Lubrizol project

In February 2010, Lubrizol Corporation received Deer Park's first Enterprise Zone Program designation from the Governor's Office after originally receiving a nomination from the City. Lubrizol will be investing more than \$100 million at their current location in Deer Park's Industrial District over the next five years. Under this State program, Lubrizol will receive sales tax rebates from the State in exchange for the capital investment and retaining their current 500 employees. The Lubrizol Corporation plans to make the capital investment for process improvements and infrastructure projects.

The Enterprise Zone Program is a performance-based program created to help companies grow and expand their business in Texas. It is an economic development sales tax incentive partnering the state and local government to help local employment and support business investment. During these tough economic times, the Enterprise Zone Program has supported more jobs than any other state incentive program.

In the last biennium (2008-2009), the State approved 89 projects that totaled \$5,772,038,667 in projected capital investment, created 13,068 new jobs in Texas, and retained 38,693 jobs.

For additional information, contact Debbie Westbeld at (281) 930-9070.

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